

HIGH LIFE

January/February 2023 HOT NEW HOTEL OPENINGS, SLOW CITY BREAKS, WATERFRONT HOMES, PLUS LOVING LIFE IN LEUKERBAD

EXPLORING THE WILDERNESS AT THE EDGE

OF THE MIDDLE EASTERN METROPOLIS

Dubai, but not as you know it

JANUARY/FEBRUARY 2023

AMSTERDAM BILBAO BARBADOS SARDINIA JORDAN TURKS & CAICOS MARBELLA BAHAMAS ICELAND JAMAICA MONTENEGRO CHICAGO MARRAKECH VIENNA ZURICH ASPEN



ON THE WATERFRONT

Lapping waves, sea air and, of course, that all-important view, are just a few of the reasons why we dream of a coastline bolthole in an international destination. And in the age of workations, bleisure travel and an uncertain economic climate, they're a savvy investment, too, says **Melissa Lawford**

PLACE IN THE SUN
Dusk at La Pointe bar,
One&Only Le Saint
Géran, Mauritius

Spotlight on property

Waterfront homes on coastlines, lakes and rivers come with a sense of sheer escapism. And yet they have also always been the most connected and cosmopolitan places in the world.

Today, they are also the most expensive, often commanding a 40 per cent premium compared to their inland equivalents. Beachfront properties have an even steeper premium of 63 per cent.

No wonder waterside destinations around the world have become investors' dreams. Developers are building new

holiday resorts and, in cities, regenerating former waterside industrial areas – from London's Greenwich Peninsula and Battersea Power Station to New York's Little Island on Pier 54. Copenhagen's Papirøen – an island in the harbour that was once home to a series of paper warehouses – is being transformed into a new city hub with a waterfront promenade and culture centre.

And prime international markets are relatively well insulated against rising interest rates. "Waterfront locations tend to hold their value better because of their

scarcity," says Kate Everett-Allen, head of international residential research at Knight Frank. Crucially, their core buyers are less reliant on borrowing.

Such homes also benefit from pent-up demand from overseas purchasers, post-pandemic. Wellbeing and a good work life balance are now higher up on buyers' priority lists, and the shift to hybrid working means that people have more time to spend in second homes.

So where to start? These spots pair smart neighbourhoods with smart investment.



Mediterranean

SPAIN

|<| **Sotogrande**
From €620,000

Just before the Gibraltar Strait, the western Med merges with the Alboran Sea – home to bottlenose dolphins and harbour porpoises. Sotogrande, the largest private estate in Spain, sits on the Costa del Sol. Development began in 1962 with the renovation of four fincas and has evolved around La Reserva – a country club with golf courses, a calendar of polo, dressage and showjumping events, and a private beach. The marina has berths for 834 boats and charter companies for deep-sea fishing trips to catch Barbate tuna. Opt for a plot in a private and gated community, or choose an apartment in Village Verde – where the second phase of construction completes in spring 2025. sotogrande.com

FRANCE

|<| **Roquebrune-Cap-Martin**
€49m

Favoured by the likes of architect Le Corbusier, who in the 1950s designed a series of holiday cabins along the Côte d'Azur here, Roquebrune-Cap-Martin has cultural prestige and views of the Principality of Monaco. This five-bedroom, balustraded villa has 1.5 hectares of gardens with a box hedge maze, mature olive trees and a tennis court. If the stroll to Plage de Carnolès or the steps down to Plage du Buse are too much, there is a pool with a glass-roofed pavilion. bq-internationalrealty.com

Spotlight on property

SPAIN

|>| **Infinitum**

From €330,000

Catalonia's Costa Daurada is peppered with Roman ruins. A little outside the ancient walls of Tarragona is Infinitum, a collection of apartments and terraced villas around a beach club with a wealth of infinity pools and fine eco credentials. All homes are BREEAM certified – the international benchmark for sustainability. Using cladding and renewable energy supplies, the developers have cut emissions by 92 per cent. An on-site desalination plant means waste water is reused on the golf course and the resort is home to the La Sèquia nature reserve – a wetland with a large population of European pond terrapins.
[infinitumliving.com](https://www.infinitumliving.com)



Mediterranean

CYPRUS

|>| **Limassol Greens**

From €550,000

The Lanitis family has grown and sold citrus fruits, wine, olives and honey in Limassol since the 1930s. Now, it is building 500 villas and 250 apartments – along with a spa and a series of cycleways – among orange trees in the grounds of its farm. The southern edge of the resort borders the Limassol Salt Lake on the Akrotiri Peninsula, where thousands of flamingos migrate for the winter. The first phase of development, including a golf course, will be ready in 2024.
[limassolgreens.com](https://www.limassolgreens.com)



GREECE

|>| **Costa Navarino**

From €770,000

Famous for its Kalamata olives, Messenia sits on the Ionian Sea in the southwestern part of the Peloponnese. Costa Navarino is a new €2.5bn, 1,000-hectare resort spanning hills and the bay. Properties start 30m from the Dunes Beach, which is a nesting ground for loggerhead sea turtles. You will be in good company, as Mandarin Oriental will be opening its first hotel in Greece here in the spring.
[costanavarino.com](https://www.costanavarino.com)



Spotlight on property



PORTUGAL

|↖| **Quinta do Lago** From €532,000

The gated Quinta do Lago community in the southeastern corner of the Algarve's 'Golden Triangle' is home to the region's sleekest properties. It is more than 50 years since property developer André Jordan began to turn a crumbling 300-year-old farmhouse with earth floors into a glittering resort with three world-class golf courses. Former Ryder Cup captain Paul McGinley founded the golf academy and helped to design the North Course. quintadolago.com

|↑| **Wyndham Grand Algarve** From €550,000

If you want to up the ante even further, Wyndham Grand offers a collection of 132 apartments within Quinta do Lago – where homes come with all of the perks of five-star hotel service. There's a concierge, a gym with a resident personal trainer, a kids' club, and 24-hour room service. Plus, ownership includes a five-year membership to The Registry Collection, giving you access to more than 240 holiday homes around the world. wyndhamgrand-algarveresidences.com

|↑| **Ombria** From €575,000

Inland, in the hills, the Ombria resort sits by the Ribeira da Menalva, which flows into the 390-hectare nature reserve Fonte da Benémola – home to kingfishers, otters and triton salamanders. The new Oriole Village is a collection of 83 houses (and a golf course) that will be completed in the summer of 2025. It is surrounded by a forest of oak and carob trees, and you can spot mongoose and wild boar while you climb the nearby Rocha de Pena. ombria.com

*North
Atlantic*



TENERIFE, SPAIN

Abama From €1.051m

Much closer to Morocco than to Spain, the Canary Islands are a hot spot for winter sun. The beach at the Ritz-Carlton's Abama resort is protected by a volcanic cliff face and can be accessed by foot or by private funicular. The resort is surrounded by banana plantations and is host to three of Tenerife's six Michelin stars – including the island's only two-star restaurant, M.B, which serves up a Basque-inspired menu. Turn-key apartments in Los Jardines on the edge of the golf course have unobstructed views across the ocean to neighbouring La Gomera. abamahotelresort.com

Indian Ocean

MAURITIUS

**One&Only Le Saint Géran
From US\$4.33m**

On a 60-acre peninsula between the Indian Ocean and a tropical lagoon, these 52 villas are among the first private One&Only homes in the world. Kayak through mangroves, dive to coral reefs and shipwrecks or take a trip to hike the Tamarin Falls, a series of seven cascades on the Rivière Tamarin. And the resort manages things while you are away. barnes-mauritius.com



Caribbean

ANTIGUA

**Pearns Point
From US\$2,017,990**

At the edge of Five Islands Harbour, Pearns Point connects to the mainland by a narrow causeway across a turquoise sea. This new development is surrounded by eight secluded, white sand beaches. There are 71 plots for sale and the Owners' Club – whose amenities include tennis courts, a restaurant, pool and fitness centre – will be ready in 2024. pearnspoint.com



Coral Sea

AUSTRALIA

**Masthead, Gold Coast
From AUS\$5m**

Nowhere does a waterfront location count for as much as in Australia, home to three of the five largest waterfront premiums in the world. Masthead is a new development of 28 full-floor apartments in the Queensland city. Eight of the interiors, including the penthouse, are by design studio Banda (founded by Edo Mapello Mozzi, husband of Princess Beatrice). bandaproperty.co.uk



North Pacific

MEXICO

**Waldorf Astoria Los Cabos Pedregal
From USD\$2.65m**

At the southernmost tip of Mexico's Baja California peninsula, just where the Sea of Cortez borders the North Pacific, Los Cabos is a point where the desert meets the ocean. Here, luxury hotelier Waldorf Astoria has built seven hillside homes with infinity plunge pools and terraces overlooking the marina. loscabos.evrealstate.com

